



Pennant exemptions permit targeted payments to students' accounts

What?

In Banner, the foundational software for Pennant, an exemption is a type of payment directly targeted to pay or offset specific charges on a student's account, rather than being applied to the student's account balance as a whole.

For example:

- Acceptance fee payments/deposits would be directly applied towards tuition charges.
- Graduate Funding would be directly applied towards tuition, fees, and health insurance, but not toward charges made at the Penn Bookstore, Houston Hall, etc.

Each exemption is linked to a single payment detail code in the Banner database. Each detail code is, in turn, associated with the GL account to be charged when the payment is credited to the student's account.

After the exemption is defined for a term, students are assigned to the exemption. However, the payment created by the exemption will not be applied to the student's account until the student has the corresponding charges posted to their account—nor will the exemption pay more than the designated maximum amount set in its definition.

Should the charges paid by the exemption be reduced or reversed, the payment(s) created by the exemptions will also be modified automatically.

Why?

Once Pennant Accounts launches, acceptance deposits will be handled as exemptions and must be processed through the Pennant Feeder Application, or manually in Pennant. Exemptions for payments on behalf of graduate students will be managed, and loaded into Pennant, from the Pennant Graduate Funding system.

How?

- In order to process an exemption, the specific codes must be established in conjunction with SRFS to ensure that the proper charges are paid by the exemption. Initially, these codes will be set up as part of Pennant conversion. Maintenance will be required on a term-by-term basis, as exemptions will need to be rolled forward for use in future terms.
- School registration and/or admissions offices that currently send acceptance deposits to SRFS as payments will now be loading them into Pennant as exemptions through the Pennant Feeder Application.
- Through the Pennant Grad Funding system, Schools and Centers will process their funding to graduate students, including the assignment of exemptions.

When?

- Upon Pennant Accounts implementation, awards that have been processed for graduate funding for will be loaded as exemptions.
- Acceptance deposits for students in later terms will need to be processed in Pennant as exemptions.

Who?

School registration and/or admissions offices that send acceptance deposits, and Schools and Centers that fund graduate education, will be the primary users of exemptions.

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